

MARKET STRONGER BUT UNCERTAIN

Partial Recovery of Stocks Follows Period of Doubting Speculative Sentiment.

MONEY SITUATION BETTER

Presence of Shaw in New York Induces Feeling of Confidence.

(By Associated Press.)

NEW YORK, July 13.—An extremely uncertain state of speculative sentiment developed in the stock market to-day after prices had yielded sharply under a continuance of the selling pressure yesterday and then recovered with some semblance of strength. There was no important news development to account for the decrease in the selling pressure. Most of the demand was attributed to the uncovered professional short interest. The extent of the recovery was not sufficient to force bear accounts to cover, except of the highest description. Rates for all time movements were easy for Friday. Banks have made apparently a small gain in cash on the week, none of the accepted estimates placing the figure at over a million dollars. Rates for foreign exchange were lower, discounts yielded in London and sterling exchange rose in Paris. All these movements being calculated to facilitate a response to a New York demand for gold. Secretary Shaw's continued presence in the city kept the government's bonding and deposit operations in attention and seemed to induce a feeling of confidence. The money market might be made to derive some advantage from the conduct of these operations. In this connection it is to be noted that on Monday subscriptions are payable on a 40 per cent. installment of the \$27,000,000 of Baltimore and Ohio stock, which calls for a \$10,800,000. The market was uncertain throughout, and the closing was feverish on small deals.

Bonds were irregular. Total sales par value, \$1,179,000. United States 2s advanced 1-8 per cent. on call.

Total sales of stocks, \$64,500 shares.

NEW YORK, July 13.—Money on call steady, highest 3 per cent.; lowest, 2-1/4; lowest ruling rate, 2-3/4; last loan, 2-3/4; closing bid, 2-1/2; offered at 2-3/4. Time loans strong, six days, 4-1/2 per cent.; ninety days, 4-1/2 per cent.; six months, 5-1/2 per cent.

Merchandise paper 5-1/2 per cent. actual.

Starling exchange steady, with actual business in bankers' bills at \$4.845 per \$4.840 for demand, and at \$4.845 for \$4.840 for sixty days. Posters rates \$4.845 for \$4.840 for demand, and \$4.845 for \$4.840 for sixty days. Commercial bills \$4.845 for \$4.840 for demand, and \$4.845 for \$4.840 for sixty days. Bar silver 51-5. Mexican dollars 50-1-4.

Richmond Stock Market.

Richmond, Va., July 13, 1906.	Richmond, Va., July 13, 1906.
STATE SECURITIES	Richmond, Va., July 13, 1906.
U. S. 5s, 1910, 100	U. S. 5s, 1910, 100
U. S. 5s, 1912, 100	U. S. 5s, 1912, 100
U. S. 5s, 1914, 100	U. S. 5s, 1914, 100
U. S. 5s, 1916, 100	U. S. 5s, 1916, 100
U. S. 5s, 1918, 100	U. S. 5s, 1918, 100
U. S. 5s, 1920, 100	U. S. 5s, 1920, 100
U. S. 5s, 1922, 100	U. S. 5s, 1922, 100
U. S. 5s, 1924, 100	U. S. 5s, 1924, 100
U. S. 5s, 1926, 100	U. S. 5s, 1926, 100
U. S. 5s, 1928, 100	U. S. 5s, 1928, 100
U. S. 5s, 1930, 100	U. S. 5s, 1930, 100
U. S. 5s, 1932, 100	U. S. 5s, 1932, 100
U. S. 5s, 1934, 100	U. S. 5s, 1934, 100
U. S. 5s, 1936, 100	U. S. 5s, 1936, 100
U. S. 5s, 1938, 100	U. S. 5s, 1938, 100
U. S. 5s, 1940, 100	U. S. 5s, 1940, 100
U. S. 5s, 1942, 100	U. S. 5s, 1942, 100
U. S. 5s, 1944, 100	U. S. 5s, 1944, 100
U. S. 5s, 1946, 100	U. S. 5s, 1946, 100
U. S. 5s, 1948, 100	U. S. 5s, 1948, 100
U. S. 5s, 1950, 100	U. S. 5s, 1950, 100
U. S. 5s, 1952, 100	U. S. 5s, 1952, 100
U. S. 5s, 1954, 100	U. S. 5s, 1954, 100
U. S. 5s, 1956, 100	U. S. 5s, 1956, 100
U. S. 5s, 1958, 100	U. S. 5s, 1958, 100
U. S. 5s, 1960, 100	U. S. 5s, 1960, 100
U. S. 5s, 1962, 100	U. S. 5s, 1962, 100
U. S. 5s, 1964, 100	U. S. 5s, 1964, 100
U. S. 5s, 1966, 100	U. S. 5s, 1966, 100
U. S. 5s, 1968, 100	U. S. 5s, 1968, 100
U. S. 5s, 1970, 100	U. S. 5s, 1970, 100
U. S. 5s, 1972, 100	U. S. 5s, 1972, 100
U. S. 5s, 1974, 100	U. S. 5s, 1974, 100
U. S. 5s, 1976, 100	U. S. 5s, 1976, 100
U. S. 5s, 1978, 100	U. S. 5s, 1978, 100
U. S. 5s, 1980, 100	U. S. 5s, 1980, 100
U. S. 5s, 1982, 100	U. S. 5s, 1982, 100
U. S. 5s, 1984, 100	U. S. 5s, 1984, 100
U. S. 5s, 1986, 100	U. S. 5s, 1986, 100
U. S. 5s, 1988, 100	U. S. 5s, 1988, 100
U. S. 5s, 1990, 100	U. S. 5s, 1990, 100
U. S. 5s, 1992, 100	U. S. 5s, 1992, 100
U. S. 5s, 1994, 100	U. S. 5s, 1994, 100
U. S. 5s, 1996, 100	U. S. 5s, 1996, 100
U. S. 5s, 1998, 100	U. S. 5s, 1998, 100
U. S. 5s, 2000, 100	U. S. 5s, 2000, 100

NEW YORK STOCK MARKET.

NEW YORK, July 13.—The cotton market reached a new high level for the upward movement again to-day, but eased off slightly in the later trading.	NEW YORK, July 13.—The cotton market reached a new high level for the upward movement again to-day, but eased off slightly in the later trading.
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